



INFORMATION SHEET

HIGH WYCOMBE TOWN COMMITTEE (HWTC)

ISSUE NO: 01/2016

DATE ISSUED: 22/02/2016

BUDGETARY CONTROL REPORT FOR Q3 2015/16

Officer contact: Brenda Watson Tel: 01494 421316 Email: Brenda.Watson@wycombe.gov.uk

Introduction

The budgetary position for Quarter 3 2015/16 for HWTC is set out in Table 1. In addition to the usual year to date position, this report includes a year end forecast for each service provided by the budget holder.

Special Expenses 2015/16

At month 9 there is a variance of £812.00 underspend (see Variance YTD column on the Special Expenses Position Summary table) and budget holders are forecasting an underspend of £6.9k by the end of the year (see Current Quarter Forecast Variance column on the Special Expenses Position Summary table).

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

Commentary on Significant Variances (Over £5k)

Allotments

There is a projected overspend of £23k due to maintenance of grounds feasibility works, soil surveys for potential new allotment sites at Desborough Castle & Castlefield Wood and on fencing to secure Bassetsbury Lane allotment site, this will be off-set by 23k in reserves, this was approved by this committee on 21st January 2014 .

Street Lighting

There is a potential underspend of £4.9k on this budget as demand for this budget is low as new technology with footway lighting is proving to be extremely reliable..

Table 1

SPECIAL EXPENSES POSITION SUMMARY

Brackets indicate income or a favourable variance

ISSUE NO: 01/2016

DATE ISSUED: 22/02/2016

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Controllable Forecast Outturn	Budget Outturn Variance
700	Footway Lighting	Expenditure	6,600	5,900	4,419	0	(4,419)	1,000	(4,900)
700		Net Expenditure	6,600	5,900	4,419	0	(4,419)	1,000	(4,900)
183,500	Cemetery	Expenditure	270,900	87,400	68,907	71,010	2,104	89,720	2,320
0		Income	(102,900)	(102,900)	(93,145)	(95,461)	(2,316)	(105,614)	(2,714)
183,500		Net Expenditure	168,000	(15,500)	(24,238)	(24,450)	(212)	(15,894)	(394)
0	Rutland Trust	Income	(100)	(100)	(75)	0	75	(100)	0
0		Net Expenditure	(100)	(100)	(75)	0	75	(100)	0
0	Town Twinning	Expenditure	3,000	3,000	2,250	2,250	0	3,000	0
0		Net Expenditure	3,000	3,000	2,250	2,250	0	3,000	0
0	Community Grants	Expenditure	20,000	20,000	14,994	13,130	(1,864)	20,000	0
0		Net Expenditure	20,000	20,000	14,994	13,130	(1,864)	20,000	0
112,000	Recreation Grounds (Local)	Expenditure	137,300	25,300	14,841	8,710	(6,131)	25,300	0
0		Income	(6,700)	(6,700)	(5,022)	(6,700)	(1,678)	(6,700)	0
112,000		Net Expenditure	130,600	18,600	9,819	2,010	(7,809)	18,600	0
59,000	Allotments	Expenditure	62,500	3,500	2,610	17,387	14,777	26,500	23,000
0		Income	0	0	0	(94)	(94)	(23,000)	(23,000)
59,000		Net Expenditure	62,500	3,500	2,610	17,293	14,683	3,500	0
0	War Memorial	Expenditure	1,700	1,700	1,269	0	(1,269)	0	(1,700)
0		Net Expenditure	1,700	1,700	1,269	0	(1,269)	0	(1,700)
0	Hilltop / Castlefield	Expenditure	28,000	28,000	20,997	21,000	3	28,000	0
0		Net Expenditure	28,000	28,000	20,997	21,000	3	28,000	0
355,200	TOTAL	Expenditure	530,000	174,800	130,287	133,487	3,200	193,520	18,720
0		Income	(109,700)	(109,700)	(98,242)	(102,254)	(4,012)	(135,414)	(25,714)
355,200		Net Expenditure	420,300	65,100	32,045	31,233	(812)	58,106	(6,994)